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'EQUITY INVESTMENT HAS RISEN TO RM7.48B'

Pilgrim fund also denies disposing of domestic stocks valued at RM2.6b over last 3 months

AMIR HISYAM RASID
KUALA LUMPUR
bt@mediaprima.com.my

TABUNG Haji's (TH) equity investment is growing, with the pilgrim fund pledging to keep bolstering its investment portfolio, especially in local stocks.

The value of its domestic equities has increased by RM1.12 billion to RM7.48 billion as at Sept 27, from RM6.36 billion at end of last year.

TH said it had also not relin-

quished domestic equity holdings valued at RM2.6 billion over the past three months.

"TH's investments are focused on Bursa Malaysia's companies that have good financial performance and dividend record, generating stable income, and are syariah-compliant.

"This includes Tenaga Nasional Bhd (TNB), which constitutes one of the largest holdings in TH's portfolio," it said in a statement yesterday.

Overall, TH's equity value in TNB has increased by RM304

million over the last 18 months.

It denied having disposed of shareholdings in FGV Holdings Bhd, Lion Industries Corp Bhd, T7 Global Bhd, Shin Yang Shipping Corp, Brahim's Holdings Bhd and Cheetah Holdings Bhd, as was reported in the media recently.

TH is actively seeking investment opportunities in all asset classes such as real estate and fixed income, for instance sukuk.

"We will always prioritise the interest of depositors and invest wisely in line with its long-term sustainable asset allocation strategy by taking into account of the risks."

TH insists it would continue to maintain a high level of governance in managing the funds entrusted to it.